

**VILLAGE OF CHENEQUA
Resolution No. 2018-02-12-01**

**RESOLUTION AUTHORIZING EXECUTION OF AGREEMENT WITH MARK AND
SALLY EGAN REGARDING 5780 N. PHEASANT DRIVE**

WHEREAS, the Village Administrator has negotiated terms for an agreement between the Village of Chenequa and Mark and Sally Egan (the "Egans") for constructing a new single family residence (the "Main Residence") on the real property located in the Village of Chenequa at 5780 N. Pheasant Drive (the "Property"), which permits the Egans to continue to maintain the existing residential structure (the "Old Residence") on the Property until construction of the Main Residence is complete; provided, however, that the Egans (or their contractors or employees) shall commit to immediately raze and remove the Old Residence upon completion of the Main Residence and enter into a letter of credit or bond for the purposes thereof (the "Agreement"); and

WHEREAS, the Village Board wishes to approve the Agreement;

NOW, THEREFORE, BE IT RESOLVED, that the Village Board hereby approves the Agreement and authorizes and directs the proper Village Officials to execute, deliver and take all additional appropriate and necessary actions to enter into the Agreement with the Egans.

Adopted this 12th day of February, 2018.

VILLAGE OF CHENEQUA

By: 
Susan L. Wilkey
Village President

Attest:


Pamela Ann Little
Village Clerk-Treasurer

Date Adopted: *2-12-2018*