

**VILLAGE OF CHENEQUA  
Resolution No. 2017-11-13-03**

**RESOLUTION APPROVING THE INVESTMENT OF VILLAGE FUNDS**

WHEREAS, the Village currently holds a Certificate of Deposit ("CD") with the Landmark Credit Union which matures on November 12, 2017; and

WHEREAS, the Village desires to reinvest the proceeds of the maturing CD and additional Village Funds in a new CD upon advantageous terms; and

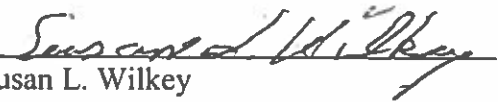
WHEREAS, Landmark Credit Union proposes to issue a CD either for a term of 13 months at a rate 1.49% or for a term of 25 months at a rate of 1.79%; and

WHEREAS, the Village desires to approve the investment of Village funds in a CD upon the following terms to be issued by Landmark Credit Union.

NOW, THEREFORE, BE IT RESOLVED, that the investment of up to [\$100,000.00] in a CD issued by Landmark Credit Union upon the terms set forth above or upon more favorable terms, as determined by the Village Administrator, is hereby approved.

Adopted this 13<sup>th</sup> day of November, 2017.

**VILLAGE OF CHENEQUA**

By:   
Susan L. Wilkey  
Village President

*Attest:*

  
Pamela Ann Little  
Village Clerk-Treasurer

Date Posted: November 14, 2017