RESOLUTION APPROVING THE INVESTMENT OF VILLAGE FUNDS

WHEREAS, the Village currently holds a Certificate of Deposit ("CD") with the Landmark Credit Union which matures on November 12, 2017; and

WHEREAS, the Village desires to reinvest the proceeds of the maturing CD and additional Village Funds in a new CD upon advantageous terms; and

WHEREAS, Landmark Credit Union proposes to issue a CD either for a term of 13 months at a rate 1.49% or for a term of 25 months at a rate of 1.79%; and

WHEREAS, the Village desires to approve the investment of Village funds in a CD upon the following terms to be issued by Landmark Credit Union.

NOW, THEREFORE, BE IT RESOLVED, that the investment of up to [$100,000.00] in a CD issued by Landmark Credit Union upon the terms set forth above or upon more favorable terms, as determined by the Village Administrator, is hereby approved.

Adopted this 13th day of November, 2017.

VILLAGE OF CHENEQUA

By: Susan L. Wilkey

Village President

Attest:

Pamela Ann Little
Village Clerk-Treasurer

Date Posted: November 14, 2017

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