VILLAGE OF CHENEQUA RESOLUTION NO. 2021-06-14-01

RESOLUTION AUTHORIZING EXECUTION OF AGREEMENT WITH ROBERT AND CAROL MANEGOLD REGARDING 5106 N. MAPLE LANE

WHEREAS, the Village Administrator has negotiated terms for an agreement between the Village of Chenequa and Robert and Carol Manegold (the "Manegolds") for constructing a new single family residence (the "Main Residence") on the real property located in the Village of Chenequa at 5106 N. Maple Lane (the "Property"), which permits the Manegolds to continue to maintain the existing residential structure (the "Old Residence") on the Property until construction of the Main Residence is complete; provided, however, that the Manegolds (or their contractors or employees) shall commit to immediately raze and remove the Old Residence upon completion of the Main Residence and enter into a letter of credit or bond for the purposes thereof, in the form substantially similar to that attached as <u>Exhibit A</u> (the "Agreement"); and

WHEREAS, the Village Board wishes to approve the Agreement;

NOW, THEREFORE, BE IT RESOLVED, that the Village Board hereby approves the Agreement and authorizes and directs the proper Village Officials to execute, deliver and take all additional appropriate and necessary actions to enter into the Agreement with the Manegolds.

Adopted this 14th day of June, 2021.

VILLAGE OF CHENEQUA

Jo Ann F. Villavicencio Village President

Attest:

Pamela Ann Little Village Clerk-Treasurer

Date Adopted: June 14, 2021 Date Published: June 23, 2021 Effective Date: June 24, 2021